

Market Overview

NAICELand

Budapest Submarket

Average headline rents
€ / sqm / month

NORTH BUDA
14-19

VÁCI CORRIDOR
14-19

CENTRAL BUDA
16-19

TERÉZVÁROS
CBD
25-27

CENTRAL PEST
14-17

RÁKOSFALVA
NON-CENTRAL PEST
12-15

ÓRMEZŐ
XI. KERÜLET
SOUTH BUDA
14-19

PERIPHERY
6-12

*rents are subject to VAT

Office Market Overview | Budapest, Hungary

OFFICE MARKET INDICATORS Q3 2022

Stock

4.175 MILLION SQ M

737k SQ M owner occupied



Vacancy Rate

11%



Supply

82.420 m²

in 4 Office Buildings



Demand

101,430 SQ M



Lowest Vacancy Rate

4.6%

North Buda



Lowest Vacancy Rate

36.3%

Periphery

Pipeline

190,000 SQ M

Under Construction

Net absorption

27.210 SQ M

105,030 SQ M y-t-d

THANK YOU!

Lóska Erika

Head of Leasing Services, Partner

+36 30 241 9320 | e.loska@naiceland.hu | web: www.naiceland.hu

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